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US SPAC MONITOR

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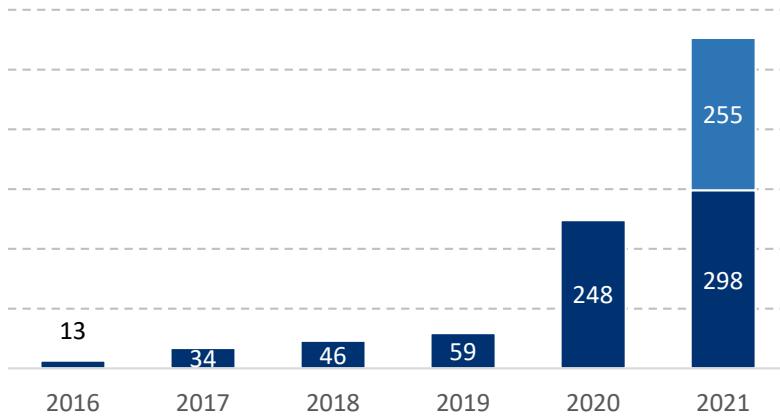
SPAC IPO & IBC ACTIVITY

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IPO Priced/IBCs Closed

Filed but pending

Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

SPAC alpha

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	255	64.2	
Total active SPACs	553	178.3	
- Searching for IBCs	433	140.1	
- Live IBCs	120	IPO:	38.2
		EV:	285.6
Closed SPAC IBCs	24	54.1	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

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SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	9	2,525	
IPOs priced	2	300	
New IBCs announced	4	IPO:	1,661
		EV:	11,729
IBCs closed	1	IPO:	1,467
		EV:	9,000
SPACs liquidated	0	0	

SPAC IPOs PRICED: LAST WEEK

SPAC **alpha**

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Nocturne Acquisition Corporation	MBTCU	100	S+R	Technology, Global	1 st time SPAC team	30-Mar	10.05
two	TWOA	200	S	Technology, US	2 nd time SPAC team	29-Mar	9.95

SPAC S-1 FILINGS: LAST WEEK

SPAC alpha

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Osiris Acquisition Corp.	OSI.U	250	S+W/2	Consumer, Global	Fortinbras	2-Apr
Galata Acquisition Corp.	GLTA.U	125	S+W/2	Financial, Global	Callaway Capital Management, Weiss Asset Management	2-Apr
Zimmer Energy Transition Acquisition Corp.	ZTU	350	S+W/3	Energy, US	Zimmer Partners	1-Apr
5G Edge Acquisition Corp.	ARKEU	300	S+W/3	Technology, Global	1 st time SPAC team	30-Mar
Catcha Investment Corp 2.0	CHAB.U	250	S+W/3	Technology, Asia	2 nd SPAC by Catcha team	30-Mar
Waverley Capital Acquisition Corp. 1	WAVC.U	300	S+W/4	Media & Entertainment, Global	Waverly Capital	30-Mar
Tribe Capital Growth Capital II	BTVU	300	S+W/4	Technology, Global	2 nd SPAC by Tribe Capital team	29-Mar
Apollo Strategic Growth Capital III	APGC.U	400	S+W/4	General, Global	3 rd SPAC by Apollo Strategic Growth team	29-Mar
Learn CW Investment Corporation	LCW.U	250	S+W/3	Technology, Global	Learn Capital, Commonwealth Asset Management	29-Mar

LIVE IBCs (I)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Union Acquisition Corp. II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.06
Qell Acquisition Corp	QELL	Lilium	Automotive, Global	2,374	6.2x	30-Mar	10.19
Ajax I	AJAX	Cazoo	Consumer, Europe	7,000	8.7x	29-Mar	10.23
CM Life Sciences II Inc.	CMIIU	SomaLogic	Healthcare, US	1,230	1.1x	29-Mar	14.12
Spring Valley Acquisition Corp.	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	10.06
BowX Acquisition Corp.	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	12.93
Genesis Park Acquisition Corp.	GNPK	Redwire	Industrial, US	615	3.8x	25-Mar	10.45
Chardan Healthcare Acquisition 2 Corp.	CHAQ	Renovacor	Healthcare, US	85	1.0x	23-Mar	10.08
Jaws Spitfire Acquisition Corporation	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	10.32
Malacca Straits Acquisition Company Limited	MLAC	Asia Vision Network	Media & Entertainment, Asia	573	4.0x	22-Mar	9.88

LIVE IBCs (II)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Thoma Bravo Advantage	TBA	ironSource	Technology, EEMEA	10,334	10.3x	22-Mar	10.49
SC Health Corporation	SCPE	Rockley Photonics	Technology, Global	1,215	7.0x	19-Mar	10.09
Industrial Tech Acquisitions, Inc.	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	10.03
Supernova Partners Acquisition Company, Inc.	SPNV	Offerpad	Real Estate, US	2,368	5.9x	18-Mar	10.11
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	11.04
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	9.97
LGL Systems Acquisition Corp.	DFNS	IronNet Cybersecurity	Technology, US	927	5.4x	15-Mar	9.94
Research Alliance Corp. I	RACA	POINT Biopharma	Healthcare, US	639	4.7x	15-Mar	10.50
Cerberus Telecom Acquisition Corp.	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	9.91
Empower Ltd.	EMPW	Holley	Automotive, US	1,643	6.6x	12-Mar	9.97

LIVE IBCs (III)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.90
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	10.57
NewHold Investment Corp.	NHIC	Evolv Technology	Technology, US	1,325	7.7x	8-Mar	10.01
New Beginnings Acquisition Corp.	NBA	Airspan Networks	Technology, US	822	7.7x	8-Mar	10.10
Good Works Acquisition Corp.	GWAC	Cipher Mining	Technology, US	2,000	11.8x	5-Mar	10.58
Sustainable Opportunities Acquisition Corp.	SOAC	DeepGreen Metals	Materials, Global	2,378	7.9x	4-Mar	9.94
Reinvent Technology Partners Z	RTPZ	Hippo	Financial, US	5,057	22x	4-Mar	10.14
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	9.90
Capitol Investment Corp. V	CAP	Doma	Real Estate, US	3,030	8.8x	2-Mar	10.07
Ascendant Digital Acquisition Corp.	ACND	Beacon Street	Financial, US	3,000	7.2x	2-Mar	9.90

LIVE IBCs (IV)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Tailwind Acquisition Corp.	TWND	QOMPLX	Technology, US	1,173	3.5x	1-Mar	10.10
Vector Acquisition Corporation	VACQ	Rocket Lab	Industrial, US	4,082	12.8x	1-Mar	11.48
NavSight Holdings Inc.	NSH	Spire Global	Technology, US	1,230	5.3x	1-Mar	10.01
Reinvent Technology Partners	RTP	Joby Aviation	Industrial, US	4,629	6.7x	24-Feb	10.17
one	AONE	Markforged	Industrial, US	1,664	7.7x	24-Feb	11.34
RMG Acquisition Corp. II	RMGB	ReNew Power	Energy, Asia	7,846	22.7x	24-Feb	10.17
Revolution Acceleration Acquisition Corp	RAAC	Berkshire Grey	Industrial, US	2,234	7.8x	24-Feb	10.16
Gores Holdings V, Inc.	GRSV	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	23-Feb	10.02
Churchill Capital Corp IV	CCIV	Lucid Motors	Automotive, US	19,591	9.5x	22-Feb	23.78
Rodgers Silicon Valley Acquisition Corp.	RSVA	Enovix	Industrial, US	1,128	4.9x	22-Feb	14.07

LIVE IBCs (V)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	12.24
NextGen Acquisition Corporation	NGAC	Xos	Industrial, US	1,450	3.9x	22-Feb	10.00
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	10.00
Fortress Value Acquisition Corp. II	FAII	ATI Physical Therapy	Healthcare, US	2,450	7.1x	22-Feb	10.09
Starboard Value Acquisition Corp.	SVAC	Cyxtera	Technology, US	3,400	8.4x	22-Feb	9.92
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.00
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	10.24
HighCape Capital Acquisition Corp.	CAPA	Quantum-Si	Technology, US	925	8.0x	18-Feb	12.65
Alpha Healthcare Acquisition Corp.	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	10.85
CF Finance Acquisition Corp. III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	10.02

LIVE IBCs (VI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Artius Acquisition Inc.	AACQ	Origin Materials	Materials, US	999	1.4x	17-Feb	10.32
Peridot Acquisition Corp.	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	10.71
Sandbridge Acquisition Corporation	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	9.90
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	9.92
Falcon Capital Acquisition Corp.	FCAC	Sharecare	Healthcare, US	3,750	10.9x	12-Feb	9.92
Nebula Caravel Acquisition Corp.	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	9.94
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	16.75
FG New America Acquisition Corp.	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.17
Forest Road Acquisition Corp.	FRX	Beachbody	Consumer, US	2,934	9.8x	10-Feb	10.06
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	10.12

LIVE IBCs (VII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Decarbonization Plus Acquisition Corporation	DCRB	Hyzon Motors	Automotive, Global	2,106	9.3x	9-Feb	10.87
GreenVision Acquisition Corp.	GRNV	Helbiz	Automotive, Global	321	5.5x	8-Feb	10.16
Tortoise Acquisition Corp. II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	10.89
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	14.10
ARYA Sciences Acquisition Corp III	ARYA	Nautilus Biotechnology	Healthcare, US	905	6.0x	8-Feb	14.07
VG Acquisition Corp.	VGAC	23andMe	Technology, US	3,463	6.8x	4-Feb	10.20
Dragoneer Growth Opportunities Corp.	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	10.24
FTAC Olympus Acquisition Corp.	FTOC	Payoneer	Financial, US	3,271	4.3x	3-Feb	10.40
10X Capital Venture Acquisition Corp	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	10.00
Holicity Inc.	HOL	Astra	Industrial, US	2,123	7.1x	2-Feb	11.20

LIVE IBCs (VIII)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Acies Acquisition Corp.	ACAC	PlayStudios	Media & Entertainment, US	1,100	5.1x	1-Feb	9.93
Kismet Acquisition One Corp	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	9.92
Leisure Acquisition Corp.	LACQ	Ensysce Biosciences	Healthcare, US	207	1.0x	1-Feb	12.52
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	6,715	33.6x	1-Feb	12.45
Software Acquisition Group Inc. II	SAII	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	10.32
Aspirational Consumer Lifestyle Corp.	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	10.24
Tuscan Holdings Corp.	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	12.47
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	9.96
Alussa Energy Acquisition Corp.	ALUS	FREYR	Industrial, Europe	529	1.8x	29-Jan	10.04
Andina Acquisition Corp. III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	10.30

LIVE IBCs (IX)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Property Solutions Acquisition Corp.	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	12.40
TS Innovation Acquisitions Corp.	TSIA	Latch	Technology, US	1,053	3.5x	25-Jan	10.90
Foley Trasimene Acquisition Corp.	WPF	Alight	Technology, US	7,300	7.1x	25-Jan	10.14
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	10.35
Spartan Acquisition Corp. II	SPRQ	Sunlight Financial	Financial, US	1,267	3.7x	25-Jan	10.29
ION Acquisition Corp 1 Ltd.	IACA	Taboola	Technology, US	2,000	7.7x	25-Jan	10.30
Climate Change Crisis Real Impact I Acquisition Corporation	CLII	EVgo	Automotive, US	2,056	8.9x	22-Jan	13.65
Crescent Acquisition Corp	CRSA	LiveVox	Technology, US	840	3.4x	14-Jan	10.06
Hudson Executive Investment Corp.	HEC	Talkspace	Healthcare, US	1,400	3.4x	13-Jan	10.01
ArcLight Clean Transition Corp.	ACTC	Proterra	Automotive, US	1,600	5.6x	12-Jan	18.38

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	14.06
GX Acquisition Corp.	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.09
Ace Convergence Acquisition Corp.	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	10.07
Social Capital Hedosophia Holdings Corp. V	IPOE	SoFi	Financial, US	6,250	7.7x	7-Jan	17.27
FinTech Acquisition Corp. IV	FTIV	Perella Weinberg Partners	Financial, US	975	4.2x	30-Dec-2020	11.10
Altimar Acquisition Corporation	ATAC	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	23-Dec-2020	9.90
Juniper Industrial Holdings, Inc.	JIH	Janus International Group	Industrial, US	1,930	5.6x	22-Dec-2020	12.84
Deerfield Healthcare Technology Acquisitions Corp.	DFHT	CareMax Medical/IMC Medical	Healthcare, US	692	4.8x	18-Dec-2020	12.35
FinServ Acquisition Corp.	FSRV	Katapult	Technology, US	993	4.0x	18-Dec-2020	13.41
Northern Star Acquisition Corp.	STIC	BARK	Consumer, US	1,642	6.5x	17-Dec-2020	11.47

LIVE IBCs (XI)

SPAC alpha

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
New Providence Acquisition Corp.	NPA	AST SpaceMobile	Technology, US	1,392	6.0x	16-Dec-2020	11.39
Thunder Bridge Acquisition II, Ltd.	THBR	indie Semiconductor	Technology, US	982	2.8x	15-Dec-2020	10.91
Experience Investment Corp.	EXPC	Blade	Industrial, US	450	1.6x	15-Dec-2020	10.53
Big Rock Partners Acquisition Corp.	BRPA	NeuroRx	Healthcare, US	525	7.6x	14-Dec-2020	37.74
Collective Growth Corporation	CGRO	Innoviz	Industrial, US	1,033	6.9x	11-Dec-2020	9.43
Forum Merger III Corporation	FIII	Electric Last Mile	Industrial, US	1,196	4.8x	11-Dec-2020	10.09
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	20.31
GigCapital3, Inc.	GIK	Lightning eMotors	Automotive, US	651	3.2x	10-Dec-2020	10.72
Silver Spike Acquisition Corp.	SSPK	WM Holding Company	Consumer, US	1,398	5.6x	10-Dec-2020	20.21
Vesper Healthcare Acquisition Corp.	VSPR	HydraFacial	Consumer, US	1,140	2.5x	9-Dec-2020	10.73

LIVE IBCs (XII)

SPAC **alpha**

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Star Peak Energy Transition Corp.	STPK	Stem	Industrial, US	829	2.2x	4-Dec-2020	26.95
Northern Genesis Acquisition Corp.	NGA	Lion Electric	Automotive, US	1,505	4.7x	30-Nov-2020	16.94
GigCapital2, Inc.	GIX	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	23-Nov-2020	10.03
Apex Technology Acquisition Corporation	APXT	AvePoint	Technology, US	1,738	5.0x	23-Nov-2020	11.18
Jaws Acquisition Corp.	JWS	Cano Health	Healthcare, US	4,400	6.4x	12-Nov-2020	13.42
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	10.96
dMY Technology Group, Inc. II	DMYD	Genius Sports	Technology, General	1,500	5.4x	27-Oct-2020	15.63
Churchill Capital Corp II	CCX	Skillsoft & Global Knowledge	Technology, General	1,037	1.5x	13-Oct-2020	10.04
Replay Acquisition Corp.	RPLA	Finance of America	Financial, US	2,012	7.0x	13-Oct-2020	9.48
Stable Road Acquisition Corp.	SRAC	Momentum	Industrial, US	1,200	6.9x	7-Oct-2020	13.13

CLOSED IBCs IN 2021 (I)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	14.60
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	16.24
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	12.86
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	11.77
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	25.23
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	12.46
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	8.75
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	8.08
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	29.84
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	16.27

CLOSED IBCs IN 2021 (II)

SPAC alpha

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	23.38
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	10.20
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	10.50
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	13.26
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	9.98
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	13.43
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	17.84
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	7.54
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	7.75
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	13.60

CLOSED IBCs IN 2021 (III)

SPAC **alpha**

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	14.64
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	9.66
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	7.38
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	11.85

IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	15,702	16.1%	72	14.5%
2	Goldman Sachs	11,064	11.4%	38	7.7%
3	Credit Suisse	8,626	8.9%	41	8.3%
4	Cantor Fitzgerald	7,207	7.4%	29	5.9%
5	Jefferies	6,040	6.2%	31	6.3%
6	Morgan Stanley	5,869	6.0%	26	5.3%
7	Deutsche Bank	5,489	5.6%	29	5.9%
8	Barclays	4,639	4.8%	27	5.5%
9	BofA Securities	4,633	4.8%	25	5.1%
10	JP Morgan	4,223	4.3%	23	4.6%
11	UBS	3,599	3.7%	16	3.2%
12	EarlyBirdCapital	2,555	2.6%	16	3.2%
13	BTIG	2,354	2.4%	12	2.4%
14	Cowen	2,266	2.3%	11	2.2%
15	RBC Capital Markets	1,757	1.8%	8	1.6%
16	Stifel Nicolaus	1,109	1.1%	8	1.6%
17	BMO Capital Markets	818	0.8%	6	1.2%
18	B. Riley FBR	733	0.8%	4	0.8%
19	Mizuho	705	0.7%	4	0.8%
20	Oppenheimer	657	0.7%	4	0.8%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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